

Minutes of the Carbon County Retirement Board
Meeting of Thursday, September 16, 2021

The regular meeting of the Carbon County Retirement Board was called to order by Chairman Wayne E. Nothstein. Members present were: Wayne E. Nothstein, Chris L. Lukasevich, Rocky C. Ahner, Ronald J. Sheehan and Mark A. Sverchek.

Chairman Nothstein called the meeting to order and turned it over to Secretary Sverchek.

Mr. Sverchek asked for the approval of the minutes, of the August 19, 2021 meeting.

Mr. Ahner made a motion to approve the minutes, of the August 19, 2021 meeting.

Mr. Lukasevich seconded the motion.

Mr. Sverchek called the roll:

Mr. Sheehan	Yes
Mr. Sverchek	Yes
Mr. Ahner	Yes
Mr. Lukasevich	Yes
Mr. Nothstein	Yes

Guests concerning Retirement Board Business - None

Report of Executive Session – None

Mr. Ahner made a motion to ratify Warrant #40714 - #40716 and Direct Deposit #7013511 to #7013905 for August, 2021.

Mr. Sheehan seconded the motion.

Mr. Sverchek called the roll:

Mr. Sheehan	Yes
Mr. Sverchek	Yes
Mr. Ahner	Yes
Mr. Lukasevich	Yes
Mr. Nothstein	Yes

Retirement Activity: August Report:

Superannuation Retirements:	2
Refunds:	1

July/2021

Monthly Benefits	\$445,795.62
Refunds	<u>681.41</u>
Total Disbursement	\$446,477.03

Portfolio Value: 8/31/2021 \$ 95,463,886 * (This balance denotes a new All-time high)

Portfolio Value update (9/10/2021) \$ 94,695,173

Correspondence: None

Solicitor's Report: None

Investment Manager's/Other Reports:

Mrs. Wilson will be at Octobers Meeting.

With the completion of the change to the Retirement Fund Depository Custodian from Bank of New York to U.S. Bank, a Portfolio Reallocation was done by Marquette Assoc under OCIO to include five new funds to the Portfolio.

New Business/Old Business: None

Further Business: None

There being no further business Mr. Nothstein adjourned the meeting.



Wayne E. Nothstein, Chairman



Mark A. Sverchek, Secretary