

Minutes of the Carbon County Retirement Board
Meeting of Thursday, April 15, 2021

The regular meeting of the Carbon County Retirement Board was called to order by Chairman Wayne E. Nothstein. Members present were: Wayne E. Nothstein, Chris L. Lukasevich, Rocky C. Ahner, Ronald J. Sheehan and Mark A. Sverchek.

NOTE: Due to COVID-19 this was a virtual meeting held via Zoom

Chairman Nothstein called the meeting to order and turned it over to Secretary Sverchek.

Mr. Sverchek asked for the approval of the minutes, of the March 18, 2021 meeting.

Mr. Ahner made a motion to approve the minutes, of the March 18, 2021 meeting.

Mr. Lukasevich seconded the motion.

Mr. Sverchek called the roll:

Mr. Sheehan	Yes
Mr. Sverchek	Yes
Mr. Ahner	Yes
Mr. Lukasevich	Yes
Mr. Nothstein	Yes

Guests concerning Retirement Board Business - None

Report of Executive Session – None

Mr. Lukasevich made a motion to ratify Warrant #40666 - #40678 and Direct Deposit #7011554 to #7011943 for March 2021.

Mr. Ahner seconded the motion.

Mr. Sverchek called the roll:

Mr. Sheehan	Yes
Mr. Sverchek	Yes
Mr. Ahner	Yes
Mr. Lukasevich	Yes
Mr. Nothstein	Yes

Retirement Activity: March Report:

Superannuation Retirements:	2
Refunds:	5
Death Benefits:	1

March/2021

Monthly Benefits	\$435,895.48
Refunds	39,370.93
Option 4	25,302.80
Death Benefit	<u>168,063.46</u>
Subtotal	668,632.67

Reimbursement of Retirement Exp. 251,201.23

Total Disbursement \$919,833.90

Portfolio Value: 3/31/2021 \$90,029,244

Portfolio Value update (4/9/2021): \$90,925,057

Correspondence: None

Solicitor's Report: None

Investment Manager's/Other Reports: None

Further Business:

There being no further business Mr. Nothstein adjourned the meeting.



Wayne E. Nothstein, Chairman



Mark A. Sverchek, Secretary