

**COUNTY OF CARBON, PENNSYLVANIA**  
**Statement of Net Position**  
**December 31, 2017**

CURRENT ASSETS	<b>PRIMARY GOVERNMENT</b>		
	<b>Governmental Activities</b>	<b>Business-Type Activities</b>	<b>Total</b>
	<b>CURRENT ASSETS:</b>		
Cash and cash equivalents	27,994,674	959,936	28,954,610
Investments			
Receivables (net of allowance for uncollect)	4,828,010	12,545	4,840,555
Internal balances			
Temporarily restricted assets			

NON-CURRENT ASSETS	<b>NON-CURRENT ASSETS:</b>			
	Permanently restricted:			
	Investments			
	Capital assets not being depreciated:			
	Land	1,168,919	77,700	1,246,619
	Construction in progress	3,541,801		3,541,801
	Capital assets net of accum. depreciation:			
	Buildings and system	7,733,562	1,857,391	9,590,953
	Improvements other than buildings	366,525	772,038	1,138,563
	Machinery and equipment	2,070,047	2,246	2,072,293
	Infrastructure	4,813,999		4,813,999
	Vehicles	791,546	52,037	843,583
	Other:			
	Net pension liability	2,274,494		2,274,494
	Deferred outflows of resources:			
Deferred amount on debt refundings				
Deferrals related to pensions	2,733,331		2,733,331	
Other - prepaid expenses	90,823	3,969	94,792	

<b>TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</b>	<b>58,407,731</b>	<b>3,737,862</b>	<b>62,145,593</b>
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LIABILITIES	<b>LIABILITIES:</b>			
	Accounts payable	3,143,541	15,840	3,159,381
	Debt due within one year	337,419	5,801	343,220
	Other current liabilities	36,191		36,191
	Non-current liabilities:			
	Debt due in more than one year	12,098,813	21,271	12,120,084
	Compensated absences	1,263,482	5,769	1,269,251
	Net pension liability			
	Deferred inflows of resources:			
	Deferred amount on debt refundings	219,346		219,346
	Deferrals related to pensions	4,105,219		4,105,219
	Other - unearned revenue	1,297,304	360	1,297,664
	<b>TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES</b>	<b>22,501,315</b>	<b>49,041</b>	<b>22,550,356</b>

NET ASSETS	<b>NET ASSETS:</b>			
	Investment in capital assets, net of related debt	14,199,188	2,734,340	16,933,528
	Restricted	15,125,738		15,125,738
	Unrestricted	6,581,490	954,481	7,535,971
	<b>TOTAL NET ASSETS</b>	<b>35,906,416</b>	<b>3,688,821</b>	<b>39,595,237</b>

**COUNTY OF CARBON, PENNSYLVANIA**  
**Statement of Activities**  
**December 31, 2017**

**GOVERNMENTAL ACTIVITIES**

**Functions/Programs**  
**Primary/Government:**

**PROGRAM REVENUES**

**NET (EXPENSES) REVENUES  
& CHANGES IN NET ASSETS**

**PRIMARY GOVERNMENT**

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
<b>Governmental Activities:</b>				
General government - administrative	7,016,881	2,420,518	299,949	
General government - judicial	7,505,318	2,209,659	804,508	
Public safety	8,941,668	438,979	2,087,218	
Highways and streets	320,012		339,626	
Health and welfare	9,380,291	177,734	7,481,431	57,215
Culture - recreation	1,394,511	451,388	131,566	2,770,081
Conservation	1,164,285	76,337	629,499	
Community redevelopment & housing	9,017			
Economic development & assistance				
Interest/Fees on long term debt	537,317			
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>36,269,300</b>	<b>5,774,615</b>	<b>11,773,797</b>	<b>2,827,296</b>

Governmental Activities	Business-type activities	TOTAL
(4,296,414)	XXXXXX	(4,296,414)
(4,491,151)	XXXXXX	(4,491,151)
(6,415,471)	XXXXXX	(6,415,471)
19,614	XXXXXX	19,614
(1,663,911)	XXXXXX	(1,663,911)
1,958,524	XXXXXX	1,958,524
(458,449)	XXXXXX	(458,449)
(9,017)	XXXXXX	(9,017)
	XXXXXX	
(537,317)	XXXXXX	(537,317)
<b>(15,893,592)</b>	<b>XXXXXX</b>	<b>(15,893,592)</b>

**BUSINESS TYPE**

**Major Business Type Activities:**

1	Parking Operations	311,685	428,720	32,225	
2					
3	Other Business-Types	207,202	89,602		
	<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>518,887</b>	<b>518,322</b>		

XXXXXXXX	149,260	149,260
XXXXXXXX		
XXXXXXXX	(117,600)	(117,600)
XXXXXXXX	31,660	31,660

**TOTAL PRIMARY GOVERNMENTS**

36,788,187	6,292,937	11,773,797	2,827,296
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(15,893,592)	31,660	(15,861,932)
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**GENERAL REVENUES AND TRANSFERS**

**NET (EXPENSES) REVENUES  
& CHANGES IN NET ASSETS**

**PRIMARY GOVERNMENT**

**TOTAL PRIMARY GOVERNMENTS**

**General Revenues:**

Taxes:

Real Estate

Occupational

Hotel Room Rental

Unrestricted investment earnings

Sale / transfer of fixed assets

Transfers

Other - Impaired asset

**TOTAL GENERAL REVENUES AND TRANSFERS**

Governmental Activities	Business-type Activities	TOTAL
(15,893,592)	31,660	(15,861,932)
17,124,230		17,124,230
403		403
713,552		713,552
267,929	7,966	275,895
(2,311)		(2,311)
150,000	(150,000)	
(435,128)		(435,128)
<b>17,818,675</b>	<b>(142,034)</b>	<b>17,676,641</b>

**CHANGE IN NET ASSETS**

**NET ASSETS - BEGINNING OF YEAR**

**PRIOR PERIOD ADJUSTMENT**

**NET ASSETS - END OF YEAR**

1,925,083	(110,374)	1,814,709
33,981,333	3,799,195	37,780,528
35,906,416	3,688,821	39,595,237

**County of Carbon**  
**DEBT STATEMENT**  
**December 31, 2017**

	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Comp. Int. Bonds	Outstanding Year End (1)
<b>General Obligation Bonds and Notes</b>									
Note - Penn Vest	N	2003	2023	229,681	81,428		11,973		69,455
Gen'l Obligation Bond - Series 2011A	B	2011	2028	5,605,000	4,255,000		4,255,000		0
Gen'l Obligation Bond - Series 2011B	B	2011	2018	2,065,000	575,000		340,000		235,000
Gen'l Obligation Bond - Series 2016	B	2016	2041	7,775,000	7,775,000		5,000		7,770,000
Gen'l Obligation Bond - Series 2017	B	2017	2028	4,245,000		4,245,000			4,245,000
<b>Revenue Bonds and Notes</b>									
<b>Lease Rental Debt</b>									
Capital Lease - Vehicles 2017		2017	2022	155,540		155,540	11,691		143,849
<b>Other</b>									
Total bonds and notes outstanding .....									\$12,319,455
Capitalized lease obligations .....									143,849
Other Debt .....									
NET DEBT .....									\$12,463,304

County of Carbon  
**STATEMENT OF CAPITAL EXPENDITURES**  
 December 31, 2017

<b>GOVERNMENTAL-TYPE ACTIVITY:</b>		<b>Total Capital Additions (excluding donations)</b>
General government - administrative	\$1,309,359	
General government - judicial	236,412	
Public safety		
Police	199,892	
Fire	60,139	
Corrections	13,263	
Emergency services	614,357	
Other - Animal shelter	28,291	
Public works		
Highways and streets		
Sanitation		
Other		
Health and Welfare	40,734	
Culture - recreation	2,727,370	
Conservation		
Community/urban redevelopment & housing		
Economic development and assistance		
Economic opportunity		
Other - Transportation	57,215	
Other		
Other		
<b>BUSINESS-TYPE ACTIVITY:</b>		
Parking	36,825	
Major Bus. Type 2		
Major Bus. Type 3		
Major Bus. Type 4		
Major Bus. Type 5		
Other Business Type		
Airport (if not listed above)		
Parking facility (if not listed above)		
Transportation system(if not listed above)		
Other		
Other		
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$5,323,857</b>	

GOVERNMENTAL-TYPE/BUSINESS-TYPE ACTIVITY