

**COUNTY OF CARBON, PENNSYLVANIA**  
**Statement of Net Assets**  
**December 31, 2010**

		<b>PRIMARY GOVERNMENT</b>		
		<b>Governmental</b>	<b>Business-Type</b>	
		<b>Activities</b>	<b>Activities</b>	<b>Total</b>
<b>CURRENT ASSETS</b>	<b>CURRENT ASSETS:</b>			
	Cash and cash equivalents	12,372,520	7,938,910	20,311,430
	Investments			
	Receivables (net of allowance for uncollect)	4,505,829	157,697	4,663,526
	Due from other governments			
	Internal balances			
	Inventories			
	Prepays	115,782	23,419	139,201
	Deferred charges	46,830		46,830
Temporarily restricted assets				
<b>NON-CURRENT ASSETS</b>	<b>NON-CURRENT ASSETS:</b>			
	Permanently restricted:			
	Investments		590,795	590,795
	Capital assets not being depreciated:			
	Land	1,168,919	77,700	1,246,619
	Construction in progress	678,639	463,593	1,142,232
	Capital assets net of accum. depreciation:			
	Buildings and system	8,780,497	2,972,651	11,753,148
	Improvements other than buildings	1,180,413	337,490	1,517,903
	Machinery and equipment	1,194,466	1,912,629	3,107,095
	Infrastructure	3,241,545		3,241,545
Vehicles	1,063,632	157,838	1,221,470	
<b>TOTAL ASSETS</b>		<b>34,349,072</b>	<b>14,632,722</b>	<b>48,981,794</b>
<b>LIABILITIES</b>	<b>LIABILITIES:</b>			
	Accounts payable	2,267,651	416,705	2,684,356
	Due to other governments			
	Deferred Revenue	729,294		729,294
	Funds held as fiduciary			
	Other current liabilities	94,842		94,842
	Non-current liabilities:			
	Debt due within one year	756,232	254,604	1,010,836
	Debt due in more than one year	6,839,897	619,487	7,459,384
	Other non-current liabilities	1,144,314	66,525	1,210,839
<b>TOTAL LIABILITIES</b>		<b>11,832,230</b>	<b>1,357,321</b>	<b>13,189,551</b>
<b>NET ASSETS</b>	<b>NET ASSETS:</b>			
	Investment in capital assets, net of related debt	9,711,982	5,047,810	14,759,792
	Restricted	41,534		41,534
	Unrestricted	12,763,326	8,227,591	20,990,917
	<b>TOTAL NET ASSETS</b>		<b>22,516,842</b>	<b>13,275,401</b>

**COUNTY OF CARBON, PENNSYLVANIA**

**Statement of Activities**

**December 31, 2010**

**GOVERNMENTAL ACTIVITIES**

**Functions/Programs**

**Primary/Government:**

**Governmental Activities:**

	<b>PROGRAM REVENUES</b>			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
General government - administrative	7,285,706	2,447,330	298,688	
General government - judicial	5,434,263	2,000,239	772,085	
Public safety	5,194,821	136,298	273,144	
Highways and streets	246,725		208,424	96,574
Health and welfare	11,120,748	194,664	9,608,413	13,068
Culture - recreation	1,159,770	370,708	19,368	331,200
Conservation	1,668,517	80,854	1,056,848	
Community redevelopment & housing	6,337			
Economic development & assistance	2,088			29,700
Interest/Fees on long term debt	358,783			
<b>TOTAL GOVERNMENTAL ACTIVITIES</b>	<b>32,477,758</b>	<b>5,230,093</b>	<b>12,236,970</b>	<b>470,542</b>

**NET (EXPENSES) REVENUES  
& CHANGES IN NET ASSETS  
PRIMARY GOVERNMENT**

Governmental Activities	Business-type activities	TOTAL
(4,539,688)	XXXXXX	(4,539,688)
(2,661,939)	XXXXXX	(2,661,939)
(4,785,379)	XXXXXX	(4,785,379)
58,273	XXXXXX	58,273
(1,304,603)	XXXXXX	(1,304,603)
(438,494)	XXXXXX	(438,494)
(530,815)	XXXXXX	(530,815)
(6,337)	XXXXXX	(6,337)
27,612	XXXXXX	27,612
(358,783)	XXXXXX	(358,783)
<b>(14,540,153)</b>	<b>XXXXXX</b>	<b>(14,540,153)</b>

**BUSINESS TYPE**

**Major Business Type Activities:**

1 Weatherwood Nursing Home	9,816,193	6,080,254		
2 9-1-1 Emergency Operations	1,634,358	940,540		
3 Rental Property	209,846	146,359		
4 Other Business-Types	519,606	371,704	41,050	
<b>TOTAL BUSINESS-TYPE ACTIVITIES</b>	<b>12,180,003</b>	<b>7,538,857</b>	<b>41,050</b>	

XXXXXXXX	(3,735,939)	(3,735,939)
XXXXXXXX	(693,818)	(693,818)
XXXXXXXX	(63,487)	(63,487)
XXXXXXXX	(106,852)	(106,852)
XXXXXXXX	(4,600,096)	(4,600,096)

**TOTAL PRIMARY GOVERNMENTS**

44,657,761	12,768,950	12,278,020	470,542
------------	------------	------------	---------

(14,540,153)	(4,600,096)	(19,140,249)
--------------	-------------	--------------

**GENERAL REVENUES AND TRANSFERS**

**TOTAL PRIMARY GOVERNMENTS**

**General Revenues:**

Taxes:

Real Estate

Occupational

Hotel Room Rental

Unrestricted investment earnings

Sale of fixed assets (nursing home)

Transfers

**TOTAL GENERAL REVENUES AND TRANSFERS**

**NET (EXPENSES) REVENUES  
& CHANGES IN NET ASSETS  
PRIMARY GOVERNMENT**

Governmental Activities	Business-type Activities	TOTAL
(14,540,153)	(4,600,096)	(19,140,249)
11,235,263		11,235,263
85,887		85,887
538,409		538,409
153,131	74,050	227,181
	7,651,737	7,651,737
502,270	(502,270)	0
<b>12,514,960</b>	<b>7,223,517</b>	<b>19,738,477</b>

**CHANGE IN NET ASSETS**

**NET ASSETS - BEGINNING OF YEAR**

**PRIOR PERIOD ADJUSTMENT**

**NET ASSETS - END OF YEAR**

(2,025,193)	2,623,421	598,228
24,542,035	10,651,979	35,194,014
	1	1
<b>22,516,842</b>	<b>13,275,401</b>	<b>35,792,243</b>

County of Carbon  
**STATEMENT OF CAPITAL EXPENDITURES**  
 December 31, 2010

GOVERNMENTAL-TYPE/BUSINESS-TYPE ACTIVITY	<b>Capital</b>		
	<b>Purchases</b>	<b>Construction</b>	<b>Total</b>
<b>GOVERNMENTAL-TYPE ACTIVITY:</b>			
General government - administrative	42,487		42,487
General government - judicial	48,894	828,058	876,952
Public safety			
Police	33,194		33,194
Fire			
Corrections	130,187		130,187
Emergency services			
Other - Adult Probation			
Public works			
Highways and streets		96,575	96,575
Sanitation			
Other			
Health and Welfare	42,797		42,797
Culture - recreation	66,184	279,385	345,569
Conservation			
Community/urban redevelopment & housing			
Economic development and assistance		231,325	231,325
Economic opportunity			
Other - Transportation			
Other			
Other			
<b>BUSINESS-TYPE ACTIVITY:</b>			
Weatherwood	2,019		2,019
9-1-1 Fund	117,403	96,546	213,949
Rental Property	149,500	75,573	225,073
Major Bus. Type 4			
Major Bus. Type 5			
Other Business Type			
Airport (if not listed above)			
Parking facility (if not listed above)	8,167	12,417	20,584
Transportation system(if not listed above)			
Other			
Other			
<b>TOTAL CAPITAL EXPENDITURES</b>	<b>\$640,832</b>	<b>\$1,619,879</b>	<b>\$2,260,711</b>

EMPLOYEE COMPENSATION	<b>EMPLOYEE COMPENSATION</b>	
	<b>EMPLOYEE COMPENSATION:</b>	
Total salaries, wages, commissions, etc. paid this year. <i>(including all employees and elected officials)</i>	<b>\$</b>	<b>15,028,477</b>

**County of Carbon**  
**DEBT STATEMENT**  
December 31, 2010

Type	Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Comp. Int. Bonds	Outstanding Year End (1)	Plus (less) Unamortized Prem (Disc)	Total Balance
<b>General Obligation Bonds and Notes</b>												
	Note - M.C. Trust	N	2000	2015	600,000	275,247		44,205		231,042		231,042
	Gen'l Obligation Bond - Series 2002	B	2002	2017	10,000,000	2,415,000				2,415,000		2,415,000
	Note - Penn Vest	N	2003	2023	229,681	161,478		11,044		150,434		150,434
	Gen'l Obligation Bond - Series 2004	B	2004	2015	6,230,000	1,945,000		645,000		1,300,000		1,300,000
	Note A - JTNB	N	2008	2028	2,515,000	2,389,250		125,878		2,263,372		2,263,372
	Note B - JTNB	N	2008	2028	2,345,000	2,227,750		117,378		2,110,372		2,110,372
<b>Revenue Bonds and Notes</b>												
<b>Lease Rental Debt</b>												
<b>Other</b>												

Total bonds and notes outstanding .....	\$8,470,220
Capitalized lease obligations .....	
Other Debt .....	
<b>TOTAL OUTSTANDING DEBT .....</b>	<b>\$8,470,220</b>
Minus assets held in bond reserve/redemption funds ..	
Minus lease rental payments receivable .....	
<b>NET DEBT .....</b>	<b>\$8,470,220</b>

**Retirement Plan Information Update**

Market Value Date:	December 31, 2010
--------------------	-------------------

Market Value Amount:	\$62,633,754
----------------------	--------------