

COUNTY OF CARBON, PENNSYLVANIA
Statement of Net Assets
December 31, 2008

CURRENT ASSETS	PRIMARY GOVERNMENT		
	Governmental Activities	Business-Type Activities	Total
	CURRENT ASSETS:		
Cash and cash equivalents	18,178,764	5,136,085	23,314,849
Investments			
Receivables (net of allowance for uncollect)	5,029,044	3,531,151	8,560,195
Due from other governments	276		276
Internal balances	1,050,855	(1,050,855)	
Inventories			
Prepays	91,494	65,982	157,476
Deferred charges	52,106		52,106
Temporarily restricted assets			

NON-CURRENT ASSETS	NON-CURRENT ASSETS:			
	Permanently restricted:			
	Investments		742,505	742,505
	Capital assets not being depreciated:			
	Land	1,124,479	102,549	1,227,028
	Construction in progress	260,217	516,328	776,545
	Capital assets net of accum. depreciation:			
	Buildings and system	7,375,036	5,663,219	13,038,255
	Improvements other than buildings	870,778	330,057	1,200,835
	Machinery and equipment	1,309,223	2,679,377	3,988,600
	Infrastructure	3,315,953		3,315,953
Vehicles	709,875	370,945	1,080,820	

TOTAL ASSETS	39,368,100	18,087,343	57,455,443
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LIABILITIES	LIABILITIES:			
	Accounts payable	4,087,791	1,258,337	5,346,128
	Due to other governments			
	Deferred Revenue	813,137		813,137
	Funds held as fiduciary		165,349	165,349
	Other current liabilities	27,355		27,355
	Non-current liabilities:			
	Debt due within one year	525,992	399,780	925,772
	Debt due in more than one year	7,821,694	1,592,031	9,413,725
	Other non-current liabilities	530,913	779,194	1,310,107
	TOTAL LIABILITIES	13,806,882	4,194,691	18,001,573

NET ASSETS	NET ASSETS:			
	Investment in capital assets, net of related debt	6,617,875	7,670,664	14,288,539
	Restricted	658,644		658,644
	Unrestricted	18,284,699	6,221,988	24,506,687
	TOTAL NET ASSETS	25,561,218	13,892,652	39,453,870

COUNTY OF CARBON, PENNSYLVANIA

Statement of Activities

December 31, 2008

GOVERNMENTAL ACTIVITIES

Functions/Programs
Primary/Government:

PROGRAM REVENUES

**NET (EXPENSES) REVENUES
& CHANGES IN NET ASSETS**
PRIMARY GOVERNMENT

	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
Governmental Activities:				
General government - administrative	6,733,672	3,029,271	91,739	
General government - judicial	4,756,111	1,906,825	642,089	
Public safety	5,311,009	112,797	338,580	
Highways and streets	354,130		236,392	674,921
Health and welfare	10,526,959	149,956	8,975,461	
Culture - recreation	896,033	354,985	18,010	
Conservation/community redevelopment	1,971,665	91,659	1,269,685	
Economic development & assistance	277			
Interest/Fees on long term debt	211,587			
TOTAL GOVERNMENTAL ACTIVITIES	30,761,443	5,645,493	11,571,956	674,921

Governmental Activities	Business-type activities	TOTAL
(3,612,662)	XXXXXX	(3,612,662)
(2,207,197)	XXXXXX	(2,207,197)
(4,859,632)	XXXXXX	(4,859,632)
557,183	XXXXXX	557,183
(1,401,542)	XXXXXX	(1,401,542)
(523,038)	XXXXXX	(523,038)
(610,321)	XXXXXX	(610,321)
(277)	XXXXXX	(277)
(211,587)	XXXXXX	(211,587)
(12,869,073)	XXXXXX	(12,869,073)

BUSINESS TYPE

Major Business Type Activities:

1 Weatherwood Nursing Home	15,845,147	14,302,058		
2 9-1-1 Emergency Operations	1,325,874	2,484,310		
3 Rental Property	227,704	144,992	682,500	
4 Other Business-Types	577,079	487,505	110,919	
TOTAL BUSINESS-TYPE ACTIVITIES	17,975,804	17,418,865	793,419	

XXXXXXXX	(1,543,089)	(1,543,089)
XXXXXXXX	1,158,436	1,158,436
XXXXXXXX	599,788	599,788
XXXXXXXX	21,345	21,345
XXXXXXXX	236,480	236,480

TOTAL PRIMARY GOVERNMENTS

48,737,247	23,064,358	12,365,375	674,921
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(12,869,073)	236,480	(12,632,593)
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GENERAL REVENUES AND TRANSFERS

TOTAL PRIMARY GOVERNMENTS

General Revenues:

Taxes:

Real Estate

Occupational

Hotel Room Rental

Unrestricted investment earnings

Transfers

TOTAL GENERAL REVENUES AND TRANSFERS

**NET (EXPENSES) REVENUES
& CHANGES IN NET ASSETS**
PRIMARY GOVERNMENT

Governmental Activities	Business-type Activities	TOTAL
(12,869,073)	236,480	(12,632,593)
11,154,339		11,154,339
1,957,103		1,957,103
490,266		490,266
456,667	136,414	593,081
(14,053)	14,053	0
14,044,322	150,467	14,194,789

CHANGE IN NET ASSETS

NET ASSETS - BEGINNING OF YEAR

PRIOR PERIOD ADJUSTMENT

NET ASSETS - END OF YEAR

1,175,249	386,947	1,562,196
24,530,969	13,505,705	38,036,674
(145,000)		(145,000)
25,561,218	13,892,652	39,453,870

County of Carbon
DEBT STATEMENT
December 31, 2008

Type	Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Comp. Int. Bonds	Outstanding Year End (1)	Plus (less) Unamortized Prem (Disc)	Total Balance
General Obligation Bonds and Notes												
	Note - M.C. Trust	N	2000	2015	600,000	356,597		39,494		317,103		317,103
	Gen'l Obligation Bond - Series 2002	B	2002	2017	10,000,000	5,845,000		3,430,000		2,415,000		2,415,000
	Note - Penn Vest	N	2003	2023	229,681	183,213		10,819		172,394		172,394
	Gen'l Obligation Bond - Series 2004	B	2004	2015	6,230,000	3,180,000		605,000		2,575,000		2,575,000
	Note A - JTNB	N	2008	2028	2,515,000		2,515,000			2,515,000		2,515,000
	Note B - JTNB	N	2008	2028	2,345,000		2,345,000			2,345,000		2,345,000
Revenue Bonds and Notes												
Lease Rental Debt												
Other												

Total bonds and notes outstanding	\$10,339,497
Capitalized lease obligations	
Other Debt	
TOTAL OUTSTANDING DEBT	\$10,339,497
Minus assets held in bond reserve/redemption funds ..	
Minus lease rental payments receivable	
NET DEBT	\$10,339,497

County of Carbon
STATEMENT OF CAPITAL EXPENDITURES
 December 31, 2008

GOVERNMENTAL-TYPE/BUSINESS-TYPE ACTIVITY	GOVERNMENTAL-TYPE ACTIVITY:		
	Capital Purchases	Capital Construction	Total
General government - administrative	189,045	46,469	235,514
General government - judicial	77,820	322,772	400,592
Public safety			
Police	23,614		23,614
Fire			
Corrections	100,299		100,299
Emergency services	24,779		24,779
Other - Adult Probation			
Public works			
Highways and streets		1,134,462	1,134,462
Sanitation			
Other			
Health and Welfare			
Culture - recreation	11,546	99,081	110,627
Conservation			
Community/urban redevelopment & housing			
Economic development and assistance	12,363	41,852	54,215
Economic opportunity			
Other			
Other			
Other			
BUSINESS-TYPE ACTIVITY:			
Weatherwood	155,823	188,353	344,176
9-1-1 Fund	40,222	413,140	453,362
Rental Property	25,978		25,978
Major Bus. Type 4			
Major Bus. Type 5			
Other Business Type			
Airport (if not listed above)			
Parking facility (if not listed above)	215,378		215,378
Transportation system(if not listed above)			
Other			
Other			
TOTAL CAPITAL EXPENDITURES	\$876,867	\$2,246,129	\$3,122,996

EMPLOYEE COMPENSATION	EMPLOYEE COMPENSATION	
	EMPLOYEE COMPENSATION:	
Total salaries, wages, commissions, etc. paid this year. <i>(including all employees and elected officials)</i>		
	\$ 17,775,882	

Retirement Plan Information Update

Market Value Date:	December 31, 2008
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Market Value Amount:	\$47,850,538
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