

COUNTY OF CARBON, PENNSYLVANIA
Statement of Net Assets
December 31, 2007

CURRENT ASSETS	PRIMARY GOVERNMENT		
	Governmental Activities	Business-Type Activities	Total
	CURRENT ASSETS:		
Cash and cash equivalents	16,920,562	6,483,281	23,403,843
Investments			
Receivables (net of allowance for uncollect)	4,684,355	2,590,179	7,274,534
Due from other governments	580		580
Internal balances	769,444	(769,444)	
Inventories			
Prepays	213,028	77,567	290,595
Deferred charges			
Temporarily restricted assets			

NON-CURRENT ASSETS	NON-CURRENT ASSETS:			
	Permanently restricted:			
	Investments		292,287	292,287
	Capital assets not being depreciated:			
	Land	1,124,479	102,549	1,227,028
	Construction in progress	202,029	82,850	284,879
	Capital assets net of accum. depreciation:			
	Buildings and system	7,375,178	5,887,176	13,262,354
	Improvements other than buildings	244,145	118,686	362,831
	Machinery and equipment	1,351,612	2,813,869	4,165,481
	Infrastructure	2,774,545		2,774,545
	Vehicles	762,717	414,398	1,177,115

	TOTAL ASSETS	36,422,674	18,093,398	54,516,072
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LIABILITIES	LIABILITIES:			
	Accounts payable	2,679,631	1,242,070	3,921,701
	Due to other governments			
	Deferred Revenue	1,466,425		1,466,425
	Funds held as fiduciary		162,282	162,282
	Other current liabilities	79,579		79,579
	Non-current liabilities:			
	Debt due within one year	1,332,695	432,711	1,765,406
	Debt due in more than one year	5,807,686	1,991,718	7,799,404
	Other non-current liabilities	525,689	758,912	1,284,601
	TOTAL LIABILITIES	11,891,705	4,587,693	16,479,398

NET ASSETS	NET ASSETS:			
	Investment in capital assets, net of related debt	6,694,324	6,995,099	13,689,423
	Restricted	748,728		748,728
	Unrestricted	17,087,917	6,510,606	23,598,523
	TOTAL NET ASSETS	24,530,969	13,505,705	38,036,674

COUNTY OF CARBON, PENNSYLVANIA
Statement of Activities
December 31, 2007

GOVERNMENTAL ACTIVITIES

Functions/Programs
Primary/Government:

PROGRAM REVENUES

**NET (EXPENSES) REVENUES
& CHANGES IN NET ASSETS**
PRIMARY GOVERNMENT

Governmental Activities:	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions
General government - administrative	6,420,761	3,114,700	72,793	
General government - judicial	4,367,932	1,892,182	640,738	45,532
Public safety	5,010,393	135,679	266,622	
Highways and streets	316,378		184,263	
Health and welfare	9,784,191	192,080	8,326,339	
Culture - recreation	846,283	324,592	84,074	
Conservation/community redevelopment	1,659,834	133,747	1,113,210	
Economic development & assistance	237			67,000
Interest/Fees on long term debt	252,962			
TOTAL GOVERNMENTAL ACTIVITIES	28,658,971	5,792,980	10,688,039	112,532

Governmental Activities	Business-type activities	TOTAL
(3,233,268)	XXXXXX	(3,233,268)
(1,789,480)	XXXXXX	(1,789,480)
(4,608,092)	XXXXXX	(4,608,092)
(132,115)	XXXXXX	(132,115)
(1,265,772)	XXXXXX	(1,265,772)
(437,617)	XXXXXX	(437,617)
(412,877)	XXXXXX	(412,877)
66,763	XXXXXX	66,763
(252,962)	XXXXXX	(252,962)
(12,065,420)	XXXXXX	(12,065,420)

BUSINESS TYPE

Major Business Type Activities:

1 Weatherwood Nursing Home	15,038,729	13,744,944		
2 9-1-1 Emergency Operations	1,264,888	1,936,724		
3 Rental Property	216,339	128,504	5,304	
4 Other Business-Types	474,939	395,904	203,404	
TOTAL BUSINESS-TYPE ACTIVITIES	16,994,895	16,206,076	208,708	

XXXXXXXX	(1,293,785)	(1,293,785)
XXXXXXXX	671,836	671,836
XXXXXXXX	(82,531)	(82,531)
XXXXXXXX	124,369	
XXXXXXXX	(580,111)	(580,111)

TOTAL PRIMARY GOVERNMENTS

45,653,866	21,999,056	10,896,747	112,532
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(12,065,420)	(580,111)	(12,645,531)
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GENERAL REVENUES AND TRANSFERS

TOTAL PRIMARY GOVERNMENTS

General Revenues:

Taxes:

- Real Estate
- Occupational
- Hotel Room Rental
- Unrestricted investment earnings
- Transfers

TOTAL GENERAL REVENUES AND TRANSFERS

**NET (EXPENSES) REVENUES
& CHANGES IN NET ASSETS**
PRIMARY GOVERNMENT

Governmental Activities	Business-type Activities	TOTAL
(12,065,420)	(580,111)	(12,645,531)
10,398,345		10,398,345
1,399,915		1,399,915
387,184		387,184
949,059	261,490	1,210,549
(1,100,000)	1,100,000	0
12,034,503	1,361,490	13,395,993

CHANGE IN NET ASSETS

- NET ASSETS - BEGINNING OF YEAR**
- PRIOR PERIOD ADJUSTMENT**
- NET ASSETS - END OF YEAR**

(30,917)	781,379	750,462
22,249,982	12,785,555	35,035,537
2,311,904	(61,229)	2,250,675
24,530,969	13,505,705	38,036,674

County of Carbon
DEBT STATEMENT
December 31, 2007

Type	Purpose	Bond (B) Note (N)	Issue Date (year)	Maturity Date (year)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year (Additions)	Principal Paid This Year	Current Year Accretion of Comp. Int. Bonds	Outstanding Year End (1)	Plus (less) Unamortized Prem (Disc)	Total Balance
General Obligation Bonds and Notes												
	Note - M.C. Trust	N	2000	2015	600,000	394,555		37,958		356,597		356,597
	Gen'l Obligation Bond - Series 2002	B	2002	2017	10,000,000	7,015,000		1,170,000		5,845,000		5,845,000
	Note - Penn Vest	N	2003	2023	229,681	193,932		10,719		183,213		183,213
	Gen'l Obligation Bond - Series 2004	B	2004	2015	6,230,000	3,775,000		595,000		3,180,000		3,180,000
Revenue Bonds and Notes												
Lease Rental Debt												
Other												

Total bonds and notes outstanding	\$9,564,810
Capitalized lease obligations	
Other Debt	
TOTAL OUTSTANDING DEBT	\$9,564,810
Minus assets held in bond reserve/redemption funds ..	
Minus lease rental payments receivable	
NET DEBT	\$9,564,810

County of Carbon
STATEMENT OF CAPITAL EXPENDITURES
 December 31, 2007

GOVERNMENTAL-TYPE/BUSINESS-TYPE ACTIVITY	Capital		
	Purchases	Construction	Total
GOVERNMENTAL-TYPE ACTIVITY:			
General government - administrative	195,168	80,170	275,338
General government - judicial	59,613		59,613
Public safety			
Police	21,210		21,210
Fire			
Corrections	62,925		62,925
Emergency services			
Other - Adult Probation			
Public works			
Highways and streets	51,189	122,711	173,900
Sanitation			
Other			
Health and Welfare	32,642		32,642
Culture - recreation		31,427	31,427
Conservation			
Community/urban redevelopment & housing			
Economic development and assistance			
Economic opportunity			
Other - Transportation	367,918		367,918
Other			
Other			
BUSINESS-TYPE ACTIVITY:			
Weatherwood	247,938	16,850	264,788
9-1-1 Fund	36,592		36,592
Rental Property	5,304	1,287,670	1,292,974
Major Bus. Type 4			
Major Bus. Type 5			
Other Business Type			
Airport (if not listed above)			
Parking facility (if not listed above)			
Transportation system(if not listed above)			
Other - Solidwaste		42,744	42,744
Other			
TOTAL CAPITAL EXPENDITURES	\$1,080,499	\$1,581,572	\$2,662,071

EMPLOYEE COMPENSATION	EMPLOYEE COMPENSATION	
	EMPLOYEE COMPENSATION:	
Total salaries, wages, commissions, etc. paid this year. <i>(including all employees and elected officials)</i>	\$	16,928,018

Retirement Plan Information Update

Market Value Date:	December 31, 2007
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Market Value Amount:	\$64,382,704
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